



PRELIMINARY DRAFT
No. 3050

PREPARED BY
LEGISLATIVE SERVICES AGENCY
2011 GENERAL ASSEMBLY

DIGEST

Citations Affected: IC 5-10.3-3-1.

Synopsis: PERF board membership. Adds a police officer or firefighter as a member of the board of trustees of the public employees' retirement fund (PERF).

Effective: Upon passage; July 1, 2011.



A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 5-10.3-3-1, AS AMENDED BY P.L.62-2005, SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2011]: Sec. 1. (a) The board is composed of ~~six (6)~~ **seven (7)** trustees.

(b) ~~Five (5)~~ **Six (6)** of the trustees shall be appointed by the governor, as follows:

(1) One (1) must be a member of the fund with at least ten (10) years of creditable service.

(2) Not more than three (3) may be members of the same political party.

(3) One (1) must be:

(A) a:

(i) member of the fund or retired member of the fund; or

(ii) member of a collective bargaining unit of state employees represented by a labor organization; or

(B) an individual who is:

(i) an officer or a member of a local, a national, or an international labor union that represents state or university employees; and

(ii) an Indiana resident.

(4) One (1) must be an active or retired police officer or firefighter who is a member of one (1) of the following:

(A) 1925 police pension fund.

(B) 1937 firefighters' pension fund.

(C) 1953 police pension fund.

(D) 1977 police officers' and firefighters' pension and disability fund.

(c) The director of the budget agency or the director's designee is an ex officio voting member of the board. An individual appointed under this subsection to serve as the director's designee:

(1) is subject to the provisions of section 3 of this chapter; and



1 (2) serves as a permanent designee until replaced by the director.
2 (d) The governor shall fill by appointment vacancies on the board
3 in the manner described in subsection (b).

4 (e) In making the appointments under subsection (b)(1) or (b)(2),
5 the governor may consider whether at least one (1) trustee is a retired
6 member of the fund under subsection (b)(3)(A)(i).

7 SECTION 2. [EFFECTIVE UPON PASSAGE] **(a) The definitions**
8 **in IC 5-10.3-1 apply to this SECTION.**

9 **(b) Not later than July 1, 2011, the governor shall appoint a**
10 **person under IC 5-10.3-3-1(b)(4), as amended by this act, to serve**
11 **as a member of the board. The term of the person appointed under**
12 **IC 5-10.3-3-1(b)(4), as amended by this act, begins July 1, 2011,**
13 **and ends June 30, 2015.**

14 **(c) This SECTION expires July 1, 2015.**

15 SECTION 3. An emergency is declared for this act.

